

Manitoba Quarter Horse Association
Profit & Loss Budget vs. Actual
December 2009 through November 2010

	<u>Dec '09 - Nov 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
AQHA Processing fee collected	1,514.40	1,000.00	514.40	151.4%
Memberships	1,975.00	1,000.00	975.00	197.5%
Entry fees	30,575.68	32,000.00	-1,424.32	95.5%
Grants	3,040.00	2,000.00	1,040.00	152.0%
Fundraising income	2,573.50	1,500.00	1,073.50	171.6%
Awards Banquet	2,790.00	2,000.00	790.00	139.5%
Sponsorship income	450.00	200.00	250.00	225.0%
Stall and camping fees	11,497.45	8,000.00	3,497.45	143.7%
Subscriptions	288.00	300.00	-12.00	96.0%
Total Income	54,704.03	48,000.00	6,704.03	114.0%
Expense				
lottery ticket payout	450.00	450.00	0.00	100.0%
cattle fees	600.00	1,200.00	-600.00	50.0%
void cheque	0.00			
Advertising and promotion	0.00	200.00	-200.00	0.0%
AGM and Conference	477.28	500.00	-22.72	95.5%
Awards Banquet expenses	2,758.72	2,500.00	258.72	110.3%
Awards & prizes	4,284.49	4,000.00	284.49	107.1%
Camping fees	2,012.40	2,500.00	-487.60	80.5%
Donations & Sponsorships	1,025.00	500.00	525.00	205.0%
Dues and fees	3,369.52	3,000.00	369.52	112.3%
Facility rent	6,160.00	5,000.00	1,160.00	123.2%
Interest and bank charges	80.03	100.00	-19.97	80.0%
Judge expense	12,919.89	10,000.00	2,919.89	129.2%
Miscellaneous	1,003.54			
Office & postage	1,506.73	1,000.00	506.73	150.7%
Scholarship	500.00	500.00	0.00	100.0%
Show Secretary	1,500.00	1,500.00	0.00	100.0%
Stalls expense	8,817.14	6,000.00	2,817.14	147.0%
Subscriptions expense	279.16	300.00	-20.84	93.1%
Travel & Meetings - Board	50.00	150.00	-100.00	33.3%
Website expenses	254.00	200.00	54.00	127.0%
Total Expense	48,047.90	39,600.00	8,447.90	121.3%
Net Ordinary Income	6,656.13	8,400.00	-1,743.87	79.2%
Other Income/Expense				
Other Income				
Interest income	5.02			
Total Other Income	5.02			
Net Other Income	5.02	0.00	5.02	100.0%
Net Income	6,661.15	8,400.00	-1,738.85	79.3%